

27-911.

(a) Each authorized insurer doing business in the State shall accept and honor each request by a policyholder for a change of [agent or change of broker] INSURANCE PRODUCER of record within 30 working days after receipt of the request unless the policyholder withdraws the request in writing.

(b) The new [agent or broker] INSURANCE PRODUCER of record must have a current appointment and contract with the authorized insurer before the change of [agent or broker] INSURANCE PRODUCER of record will be effective.

(c) (1) Subject to the provisions of paragraph (2) of this subsection, the new [agent or broker] INSURANCE PRODUCER of record shall be paid all commissions payable on the policy effective not later than the next anniversary date of the policy following the effective date of change.

(2) The commissions payable under paragraph (1) of this subsection do not include:

- (i) vested life insurance commissions;
- (ii) supplemental health insurance commissions; or
- (iii) commissions or other compensation payable under an insurer's retirement or deferred compensation plan with the [agent or broker] INSURANCE PRODUCER.

(d) A request for a change of [agent or broker] INSURANCE PRODUCER of record shall:

- (1) be in writing; and
- (2) include:
 - (i) the policyholder's name and address;
 - (ii) the authorized insurer's name and address;
 - (iii) the policy number;
 - (iv) the name and address of the new [agent or broker] INSURANCE PRODUCER of record;
 - (v) the date of the request;
 - (vi) the signature of the policyholder; and
 - (vii) the signature of acceptance by the new [agent or broker] INSURANCE PRODUCER.

(e) This section does not require an authorized insurer to:

- (1) appoint and contract with an [agent or broker] INSURANCE PRODUCER of record;